

OR 16 - Rec. 7/15/05

HATCH

TOWN

JUL 26 2005

STATE AUDITOR FISCAL YEAR 2006

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Hatch Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 15, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 15, 2005 for all budgetary funds.

Signed:

Kevin D. Edger
(Budget Officer)

Subscribed and sworn to this

15th day of June, 2006.

Paul F. Rogers
(Notary Public)

Town of Hatch Budget Summary

The 2006 Budget reflects the normal operating costs to administer the Town of Hatch. The town is trying to come up with funding to complete the seal coat on the roads along with the section near the flood plain that needs to be finished. The town is also trying to get some grants to do a main street enhancement project and a town community center. The town has one year left to pay on the loan from Zion's Bank for the roads. The town did receive grant & loan money last year to have a water study done.

Town of Hatch

Governmental Unit

Jun-06
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	\$202	\$350	\$350
	Prior Years' Taxes - Delinquent	\$5,584	\$7,500	\$8,000
	General Sales & Use Taxes	\$13,221	\$14,200	\$16,000
	Fee-in-Lieu of Property Taxes	\$1,336	\$1,000	\$1,000
	Mobile Phone Tax	\$1,104	\$4,200	\$4,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$230	\$150	\$150
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants - Fire Department			
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$11,785	\$10,500	\$11,000
	Liquor Fund Allotment	\$23	\$35	\$50
	Grants from Local Units: Fire Protection	\$2,178	\$2,868	\$2,260
			\$0	
	CHARGES FOR SERVICES			
	General Government			
	Planning/Zoning	\$0		
	Park/Recreation Fees	\$135	\$50	\$250
	Fire	\$2,112	\$2,400	\$2,400
	Garbage	\$3,354	\$4,000	\$4,000
	TV	\$3,060	\$3,000	\$3,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$408	\$400	\$400
	Rents and Concessions	\$1,272	\$2,605	\$1,500
	Fire Department Fundraising	\$1,369	\$1,457	\$500
	Other Financing - Capitol Lease Obligations			
	Misc. Revenue	\$122	\$545	\$50
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Excess Beg. Fund Bal., to be Appropriated	\$9,783		\$8,926
	TOTAL REVENUES	\$57,278	\$55,260	\$63,836

Town of Hatch

Governmental Unit

June-05

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$9,896	\$7,000	\$9,450
	Professional Services (Accounting, Legal, Non-Departmental	\$900	\$218	\$1,500
	Elections	\$5,734	\$3,000	\$3,250
	Planning & Zoning	\$1,301	\$0	\$1,300
		\$0	\$0	\$100
	PUBLIC SAFETY			
	Police Department			
	Fire Department	\$6,339	\$4,250	\$7,060
	HIGHWAYS AND STREETS			
	Construction	\$7,785	\$0	\$20,000
	Repair and Maintenance	\$350	\$730	\$800
	Other: Lights	\$1,925	\$2,000	\$2,000
	Loan Payment Principal	\$9,898	\$9,898	\$9,898
	Loan Payment Interest	\$1,421	\$971	\$498
	SANITATION (Garbage Collection)	\$2,992	\$4,000	\$4,000
	HEALTH AND WELFARE			
	CULTURE AND RECREATION			
	Recreation			
	Parks	\$6,703	\$2,000	\$2,600
	CAPITAL OUTLAY (Purchase of Fixed Assets)		\$0	
	TV	\$1,182	\$1,085	\$1,380
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purchase of Fixed Assets)			
	TRANSFERS AND OTHER USES			
	Transfer To:			
	Budgeted Increase in Fund Balance		\$20,108	
	TOTAL EXPENDITURES	\$57,278	\$55,260	\$63,836

Town of Hatch

Governmental Unit

June-06
Fiscal Year

SPECIAL REVENUE FUND

FORM 1

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance:			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Grant Money			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIATION:			
	EXPENDITURES:			
	Transfer to General Fund/project abandoned			
	TOTAL EXPENDITURES			
	ENDING FUND BALANCE			

Town of Hatch

Governmental Unit

June-05
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description WATER	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$25,949	\$25,000	\$25,000
	Interest Earned	\$1,246	\$2,000	\$2,000
	Total Operating Revenue	\$27,195	\$27,000	\$27,000
	Operating Expenses			
	Personal Services	\$3,118	\$3,500	\$3,500
	Contractual Services	\$1,150	\$1,000	\$1,000
	Material & Supplies	\$7,100	\$8,950	\$9,000
	Depreciation	\$10,156	\$10,156	\$10,156
	Other, Misc			
	Total Operating Expense	\$21,524	\$23,606	\$23,656
	Operating Income (LOSS)	\$5,671	\$3,394	\$3,344
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees		\$1,000	\$1,000
	Interest Expense (BOND)	\$5,474	\$5,395	\$5,311
	Loan for Water Study		\$4,000	
	Grant for Water Study		\$4,000	
	Operating Transfers to:			
	Contributions to:			
	Net Income(loss)	\$5,474	\$14,395	\$6,311
	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$5,474	\$14,395	\$6,311
	Plus Depreciation	\$10,156	\$10,156	\$10,156
	Less: Major Improvements & Capitol Outlay			
	Bond Principal Payments	\$1,546	\$1,625	\$1,709
	TOTAL CASH PROVIDED (REQUIRED)	\$14,084	\$22,926	\$14,758
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	\$0		
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds: PTIF Water Fund			
	TOTAL CASH REQUIRED:			

June-06
Fiscal Year

[illegible]